

(Income) and expenditure:	Item	2024 to 2025 Total budget £000s	2025 to 2026 Projected budget £000s	2026 to 2027 Projected budget £000s	2027 to 2028 Projected budget £000s
Net service expenditure before interest	1	29,740	24,629	24,233	25,394
Interest received on investments	2	(1,075)	(535)	(445)	(445)
Dividends received	3	(40)	(40)	(340)	(340)
Interest on borrowing	4	1,581	1,747	1,726	1,704
Minimum Revenue Provision	5	837	1,321	1,342	1,364
Net expenditure after interest and capital for General Fund purposes	6	31,043	27,122	26,516	27,677
Transfer to/(from) General Fund	7	0	0	0	0
Net expenditure after interest and capital	8	31,043	27,122	26,516	27,677
Remaining budget gap	9	0	0	(5,709)	(6,278)
Budget Requirement (excluding parishes)	10	31,043	27,122	20,807	21,399
Collection Fund deficit/(surplus) - Council Tax	11	(142)	0	0	0
Collection Fund deficit/(surplus) - Business Rates	12	(3,123)	0	0	0
Business Rates Retention - Baseline funding	13	(4,903)	(5,002)	(5,102)	(5,204)
Business Rates Retention - Local Share of Growth/S31 Grants	14	(5,117)	(5,202)	(2,653)	(2,706)
Business Rates Retention - Share of Suffolk Pooling	15	(1,931)	(847)	0	0
Business Rates Retention - Renewable Energy	16	(740)	(755)	(385)	(393)
Business Rates Retention - Enterprise Zones	17	(446)	(455)	(232)	(237)
Revenue Support Grant	18	(448)	(448)	0	0
Rural Services Delivery Grant	19	(235)	(203)	0	0
New Homes Bonus Grant	20	(881)	(881)	0	0
Services Grant	21	(29)	(29)	0	0
Funding Guarantee	22	(1,439)	(1,281)	0	0
Amount to be charged to council taxpayers	23	11,609	12,019	12,435	12,859
Council Tax Base	24	58,684.97	59,271.82	59,864.54	60,463.18
Council Tax at band D - West Suffolk Council	25	£197.82	£202.77	£207.72	£212.67
Total Council Tax generated (excluding parishes)	26	11,609	12,019	12,435	12,859
Town and parish council precepts (to be updated for Council)	27	5,242	5,242	5,242	5,242
Total Council Tax generated (including parishes) – demand on the Council Tax Collection Fund	28	16,851	17,261	17,677	18,101

General Fund					
Balance as at 1 April	29	5,000	5,000	5,000	5,000
Transfer to / (from) reserve	30	0	0	0	0
Closing General Fund balance as at 31 March	31	5,000	5,000	5,000	5,000
Net expenditure for General Fund purposes	32	31,043	27,122	26,516	27,677
General Fund balance as percentage of net expenditure	33	16.11%	18.44%	18.86%	18.07%
Earmarked Reserves					
Balance as at 1 April	34	41,123	42,414	41,753	40,456
Contributions to / (from) reserves	35	1,291	(661)	(1,297)	(1,919)
Closing earmarked reserves balances as at 31 March	36	42,414	41,753	40,456	38,537